

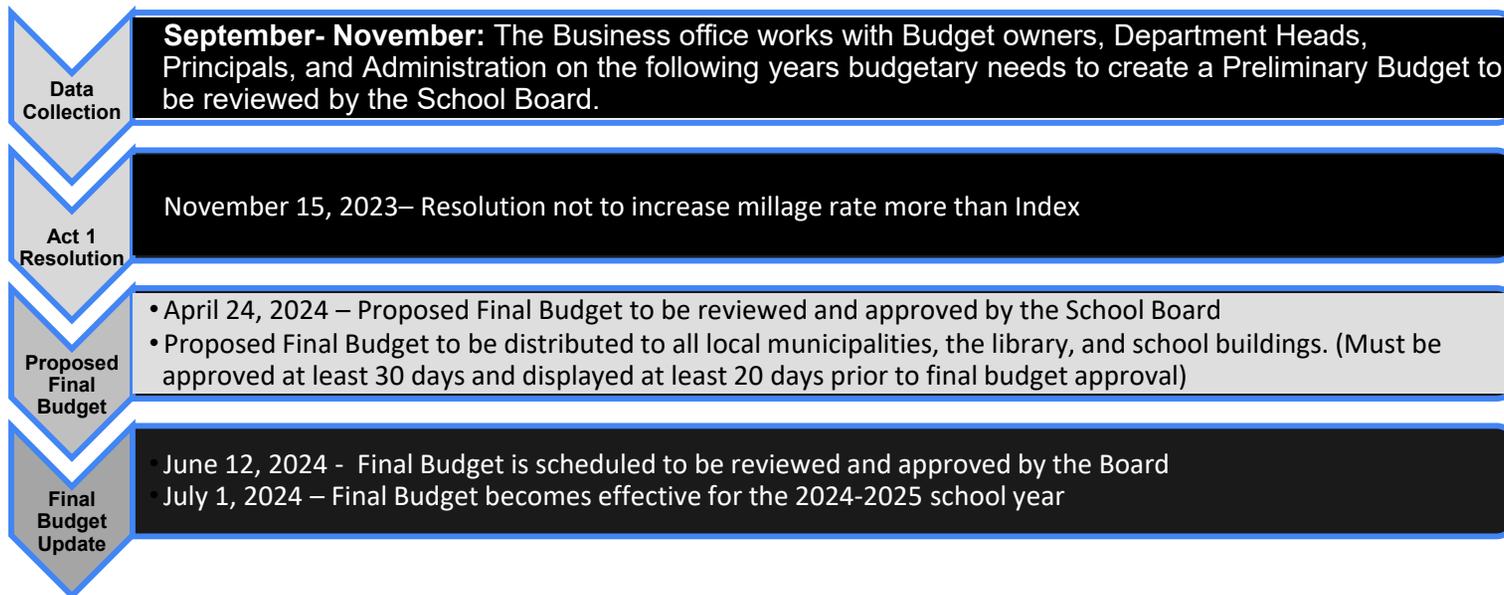
# **Proposed Final Budget: 2024-2025 School Year**

April 17, 2024



# FY 2024-2025 Budget Timeline

**Budget Timeline:** Over the course of the year, the Business office works with NA Staff, Administration, and the Board to develop a balanced budget. There are four key points of the budget and the timeline for each is summarized below:



# Proposed Final Budget Highlights

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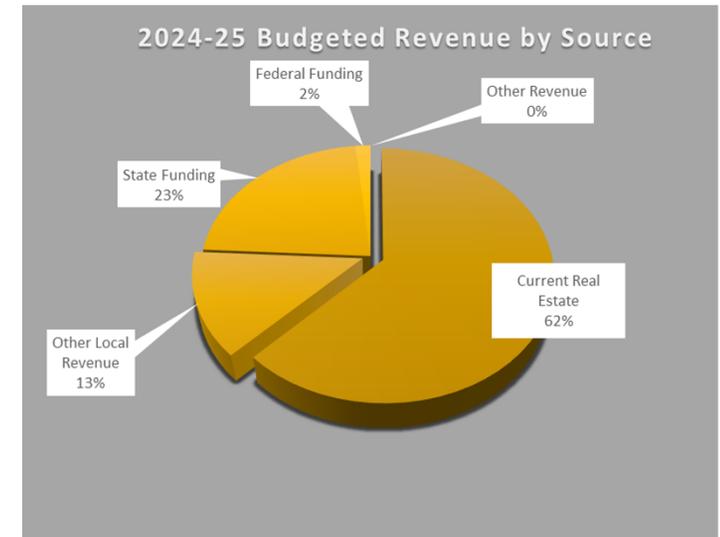
- Highlights

- **Millage Rate** = 19.7400- No change from last year
- **Per Capita Tax** = \$0 (Reduced from \$10 in the prior year)
  
- **Total Revenues** = \$199,611,887
- **Total Expenses** = \$198,536,818
- **Fund Balance Impact** = \$1,075,069 (0.5% of Budget)
- **Projected Ending Fund Balance (Assigned + Unassigned)** = \$28,659,472 (14.44% of Budget)
  
- Estimated District Assessed Value (0.02% Growth) = \$6.52 Billion
- Average District Residential Assessed Property Value = \$251,266
- Estimated Value of 1 mill = \$6.46 Million
  
- Homestead Farmstead exclusion: estimate = ~\$175 (to be available in May 2024)



# Where Does our Funding Originate?

|                      | ACTUAL             | MARCH FORECAST     |             | PROPOSED FINAL BUDGET |                  |             |
|----------------------|--------------------|--------------------|-------------|-----------------------|------------------|-------------|
|                      | 2023               | 2024               | %Δ          | 2025                  | \$ Change        | %Δ          |
| <b>REVENUE</b>       |                    |                    |             |                       |                  |             |
| Current Real Estate  | 124,098,061        | 123,035,299        | -0.9%       | 124,700,740           | 1,665,441        | 1.4%        |
| Other Local Revenue  | 25,488,713         | 27,396,351         | 7.5%        | 26,668,496            | (727,855)        | -2.7%       |
| State Funding        | 41,852,000         | 42,350,766         | 1.2%        | 45,007,040            | 2,656,274        | 6.3%        |
| Federal Funding      | 3,173,533          | 3,111,807          | -1.9%       | 3,100,611             | (11,196)         | -0.4%       |
| Other Revenue        | 154,597            | 316,833            | 104.9%      | 135,000               | (181,833)        | -57.4%      |
| <b>TOTAL REVENUE</b> | <b>194,766,904</b> | <b>196,211,056</b> | <b>0.7%</b> | <b>199,611,887</b>    | <b>3,400,831</b> | <b>1.7%</b> |



## Proposed Final Budget Revenue Highlights

- Assumes Millage rate of 19.7400 – No increase
- Local Revenue makes up 75%- of which Current Real Estate is 62%
- State Funding driven by Basic/Special Ed Funding, PSER/SS reimbursement, & PlanCon
- Federal Revenue driven by IDEIA and ACCESS Funding



# FY 2024-2025 Key Revenue Assumptions

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## ● Local Revenue

- **Real Estate Tax Millage**- Reflects no tax increase- Keeps millage rate at 19.7400 mills.
- **Per Capita Tax**- Reflects removal of the Per Capita
- **Assessed Value Growth Rate**- Reflects a 0.02% growth rate from prior year. Final growth rate will be known in May 2024- Based on certified assessed value listing provided by Allegheny County and reflected in the Final Budget
- **Earned Income Tax**- Reflects an estimated increase of 5.1% from the 2023-24 Budget.
- **Interest Earnings**- Reflects an increase in interest earnings vs the 2023-24 Budget to incorporate elevated rates. The 2024-25 Budget is less than 2023-24 Forecast due to expected interest rate cuts over the next 12-18 months.

## ● State Revenue

- **Basic Education Funding**- Reflects an estimate of \$13.2M of BEF based on the latest budget provided by the state.
- **Special Education Funding** - Reflects an estimate of \$4.5M of SEF based on the latest budget provided by the state.
- **Transportation Subsidy**- Estimated based on historical actual trending. Actuals for 2023-24 will not be known until later in the fiscal year.
- **Social Security and PSERS reimbursements** – Based upon 50% reimbursement rate of expected Social Security and PSERS expenses.
- **Plan Con Reimbursement**- Based upon eligible reimbursements from Debt Schedule.

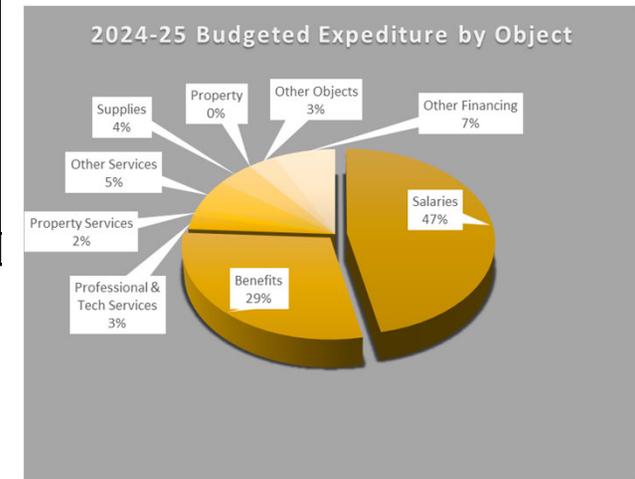
## ● Federal Funding

- **IDEIA Funding** – reflects a level funding allocation for IDEIA. This is received from federal government passed through the AIU.
- **Title Funding**- reflects level funding based on historical allocations.
- **ACCESS Funding**- reflects estimated funding from School-Based ACCESS programs- Funds held by PDE and AIU for us to draw down.
- **ESSER Funding**- estimated \$30,000 carry over of ESSER funds into 2024-25



# How is NASD Funding Utilized?

|                              | ACTUAL             | MARCH FORECAST     |             | PROPOSED FINAL BUDGET |                  |             |
|------------------------------|--------------------|--------------------|-------------|-----------------------|------------------|-------------|
|                              | 2023               | 2024               | %Δ          | 2025                  | \$ Change        | %Δ          |
| <b>EXPENDITURES</b>          |                    |                    |             |                       |                  |             |
| Salaries                     | 85,897,804         | 89,189,403         | 3.8%        | 92,789,168            | 3,599,765        | 4.0%        |
| Benefits                     | 54,166,273         | 55,487,691         | 2.4%        | 57,818,000            | 2,330,309        | 4.2%        |
| Professional & Tech Services | 5,066,827          | 5,107,317          | 0.8%        | 4,874,478             | (232,839)        | -4.6%       |
| Property Services            | 2,601,064          | 2,650,319          | 1.9%        | 2,682,265             | 31,946           | 1.2%        |
| Other Services               | 9,897,925          | 10,000,471         | 1.0%        | 10,592,338            | 591,867          | 5.9%        |
| Supplies                     | 7,732,048          | 8,928,492          | 15.5%       | 8,485,844             | (442,648)        | -5.0%       |
| Property                     | 63,123             | 297,979            | 372.1%      | 325,500               | 27,521           | 9.2%        |
| Other Objects                | 7,091,739          | 7,316,762          | 3.2%        | 6,413,822             | (902,940)        | -12.3%      |
| Other Financing              | 18,737,607         | 14,869,001         | -20.6%      | 14,555,403            | (313,598)        | -2.1%       |
| <b>TOTAL EXPENDITURES</b>    | <b>191,254,410</b> | <b>193,847,435</b> | <b>1.4%</b> | <b>198,536,818</b>    | <b>4,689,383</b> | <b>2.4%</b> |



## Proposed Final Budget Expenditure Highlights

- 75.9% of Expenditures is for Salaries and Benefits
- PSERS Contribution rate fell from 34.00% to 33.90% however is expected to increase through mid 2030's
- 9.0% of Expenditures is for Debt/Lease Obligations
- Proposed Final Budget includes \$2MM of Capital/Tech Fund Transfers for sustainable infrastructure plan, purchase of buses, and Capital improvement set aside



# FY 2024-2025 Key Expenditure Assumptions

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- **Salaries**

- Based on current overall staffing expectations.
- Staffing mix and needs will change based on retirements, sabbaticals, leaves of absences, student enrollments, etc.

- **Benefits**

- Assumes Medical insurance renewal rate of 5% in January 2025 – This will not be known until after budget season.
- PSERS – 2024-25 Employer contribution rate decreased from 34.00% in 2023-24 to 33.90% in 2024-25, a 0.29% decrease. Note that is expected to reverse and increase to 38.26% by 2031-2032.

- **Other Services**

- 2024-25 Preliminary Budget includes an increase to 3<sup>rd</sup> party Contracted Transportation Carriers vs the 2023-24 Budget as we have seen an increase in these services due to the macro driver shortage environment.

- **Supplies**

- 2024-25 expected supply costs are lower than both the 2023-24 Budget and the 2023-24 Forecast driven by the Math curriculum textbook purchases in 2023-24

- **Other Objects**

- Other Objects includes an decrease of prior year tax refunds as we are expecting the refunds to peak in 2023-24, however they are still elevated from a historical perspective. In addition, there is an expected lower interest payment on our debt as it is shifted to principal payment in “Other Financing”

- **Other Financing**

- Other Financing includes our principal payments based on our debt schedule and includes a Fund Transfer of \$2MM to the Capital and Technology Fund to support future Capital needs and the Sustainable Infrastructure plan.



# FY 2024-25 Proposed Final vs. FY 2023-24 Budget:

| Revenue                      | FY 2023-24 Budget  | FY 2023-24 Forecast | FY 2024-25 Preliminary Budget | FY 2024-25 Proposed Final Budget | \$ Δ FY 25 Proposed Final vs FY 24 Budget |
|------------------------------|--------------------|---------------------|-------------------------------|----------------------------------|---|
| LR - LOCAL REVENUE SOURCES   | 150,097,781        | 150,431,650         | 151,996,886                   | 151,369,236                      | 1,271,455                                 |
| SR - STATE REVENUE SOURCES   | 41,074,820         | 42,350,766          | 44,613,067                    | 45,007,040                       | 3,932,220                                 |
| FR - FEDERAL REVENUE SOURCES | 2,769,611          | 3,111,806           | 2,579,611                     | 3,100,611                        | 331,000                                   |
| OR - OTHER REVENUE SOURCES   | 125,000            | 316,833             | 125,000                       | 135,000                          | 10,000                                    |
| <b>Grand Total</b>           | <b>194,067,212</b> | <b>196,211,056</b>  | <b>199,314,564</b>            | <b>199,611,887</b>               | <b>5,544,675</b>                          |

| Expenses                     | FY 2023-24 Budget  | FY 2023-24 Forecast | FY 2024-25 Preliminary Budget | FY 2024-25 Proposed Final Budget | \$ Δ FY 25 Proposed Final vs FY 24 Budget |
|------------------------------|--------------------|---------------------|-------------------------------|----------------------------------|---|
| 510000 Salaries              | 89,635,772         | 89,189,403          | 92,950,779                    | 92,789,168                       | 3,153,396                                 |
| 520000 Benefits              | 56,557,000         | 55,487,691          | 57,936,000                    | 57,818,000                       | 1,261,000                                 |
| 530000 Professional Services | 5,013,002          | 5,107,317           | 4,763,978                     | 4,874,478                        | (138,524)                                 |
| 540000 Purch Prop Services   | 2,530,079          | 2,650,319           | 2,682,265                     | 2,682,265                        | 152,186                                   |
| 550000 Other Services        | 9,719,771          | 10,000,471          | 10,240,438                    | 10,592,338                       | 872,567                                   |
| 560000 Supplies              | 9,467,888          | 8,928,492           | 8,423,025                     | 8,485,844                        | (982,044)                                 |
| 570000 Replacement Equip     | 325,500            | 297,979             | 325,500                       | 325,500                          | -   |
| 580000 Other Objects         | 7,201,825          | 7,316,763           | 6,008,600                     | 6,413,822                        | (788,003)                                 |
| 590000 Other Financing       | 13,369,001         | 13,369,001          | 14,689,153                    | 14,555,403                       | 1,186,402                                 |
| <b>Grand Total</b>           | <b>193,819,838</b> | <b>192,347,435</b>  | <b>198,019,738</b>            | <b>198,536,818</b>               | <b>4,716,980</b>                          |

|                            |                |                  |                  |                  |                |
|----------------------------|----------------|------------------|------------------|------------------|----------------|
| <b>Surplus / (Deficit)</b> | <b>247,374</b> | <b>3,863,621</b> | <b>1,294,826</b> | <b>1,075,069</b> | <b>827,695</b> |
|----------------------------|----------------|------------------|------------------|------------------|----------------|

## Proposed Final Budget: Drivers of Change

### Revenue Increase vs FY 24 Budget +\$5.5MM

- LR. Decrease Per Capita (-\$360k)
- LR. Increase in annual EIT collection (+\$963k)
- LR. Decrease in Deed Transfer estimate (-\$500k)
- LR. Interest Earnings estimate (+\$1.1MM)
- SR. BEF/SEF/Mental Health Grant (+\$1.8MM)
- SR. Increase Transportation Subsidy estimate (+\$300k)
- SR. Increase in PlanCon based on debt schedule (+\$1.3MM)
- SR. Increase due to PSERS/SS (+\$571k)
- FR. Increase in ACCESS estimate (+\$410k)
- FR. Decrease in ESSER Funding (-\$170k)

### Expenses Increase vs FY 24 Budget +\$4.7MM

- 51. Staffing/Salary impact (+\$3.1MM)
- 52. Increase of PSERS/SS (+\$1.1MM)
- 52. Increase in Medical Insurance (+\$173k)
- 55. Increase 3<sup>rd</sup> Party Transportation estimate (+\$810k)
- 56. Decrease in Textbooks - Math (-\$1.4MM)
- 56. Increase in other supplies (tech/grants/inflation) (+\$427k)
- 58. Decrease CRE refund estimate (-\$300k)
- 58. Decrease in Interest on Debt/Leases (-\$445k)
- 59. Increase of Principal on Debt/Leases (+\$1.2MM)



# FY 2024-25 Proposed Final vs. Preliminary Budget:

| Revenue                      | FY 2023-24 Budget  | FY 2023-24 Forecast | FY 2024-25 Preliminary Budget | FY 2024-25 Proposed Final Budget | \$ Δ FY 25 Prelim vs FY 25 Proposed Final |
|------------------------------|--------------------|---------------------|-------------------------------|----------------------------------|---|
| LR - LOCAL REVENUE SOURCES   | 150,097,781        | 150,431,650         | 151,996,886                   | 151,369,236                      | (627,650)                                 |
| SR - STATE REVENUE SOURCES   | 41,074,820         | 42,350,766          | 44,613,067                    | 45,007,040                       | 393,973                                   |
| FR - FEDERAL REVENUE SOURCES | 2,769,611          | 3,111,806           | 2,579,611                     | 3,100,611                        | 521,000                                   |
| OR - OTHER REVENUE SOURCES   | 125,000            | 316,833             | 125,000                       | 135,000                          | 10,000                                    |
| <b>Grand Total</b>           | <b>194,067,212</b> | <b>196,211,056</b>  | <b>199,314,564</b>            | <b>199,611,887</b>               | <b>297,323</b>                            |

## Proposed Final Budget: Drivers of Change

### Revenue Increase vs Prelim +\$297k

- LR. Decrease estimate CRE Growth 0.02% (-\$927k)
- LR. Interest Earnings estimate (+\$300k)
- SR. BEF/Mental Health Grant (+\$453k)
- SR. Decrease due to PSERS/SS (-\$59k)
- FR. Increase in ESSER Carryover/ACCESS (+\$521k)

| Expenses                     | FY 2023-24 Budget  | FY 2023-24 Forecast | FY 2024-25 Preliminary Budget | FY 2024-25 Proposed Final Budget | \$ Δ FY 25 Prelim vs FY 25 Proposed Final |
|------------------------------|--------------------|---------------------|-------------------------------|----------------------------------|---|
| 510000 Salaries              | 89,635,772         | 89,189,403          | 92,950,779                    | 92,789,168                       | (161,611)                                 |
| 520000 Benefits              | 56,557,000         | 55,487,691          | 57,936,000                    | 57,818,000                       | (118,000)                                 |
| 530000 Professional Services | 5,013,002          | 5,107,317           | 4,763,978                     | 4,874,478                        | 110,500                                   |
| 540000 Purch Prop Services   | 2,530,079          | 2,650,319           | 2,682,265                     | 2,682,265                        | -   |
| 550000 Other Services        | 9,719,771          | 10,000,471          | 10,240,438                    | 10,592,338                       | 351,900                                   |
| 560000 Supplies              | 9,467,888          | 8,928,492           | 8,423,025                     | 8,485,844                        | 62,819                                    |
| 570000 Replacement Equip     | 325,500            | 297,979             | 325,500                       | 325,500                          | -   |
| 580000 Other Objects         | 7,201,825          | 7,316,763           | 6,008,600                     | 6,413,822                        | 405,222                                   |
| 590000 Other Financing       | 13,369,001         | 13,369,001          | 14,689,153                    | 14,555,403                       | (133,750)                                 |
| <b>Grand Total</b>           | <b>193,819,838</b> | <b>192,347,435</b>  | <b>198,019,738</b>            | <b>198,536,818</b>               | <b>517,080</b>                            |

### Expenses Increase vs Prelim Budget +\$517k

- 51. Staffing/Salary impact (-\$161k)
- 52. Decrease of PSERS/SS (-\$118k)
- 53. Updated Tuition estimate (partially remapped) 55\* (+\$125k)
- 55. Increase 3<sup>rd</sup> Party Transportation estimate (+\$410k)
- 55. Increase in General Liability Insurance estimate (+\$25K)
- 55. Updated Tuition estimate (partially remapped) 53\* (-\$119k)
- 56. Updated net estimates of misc supplies (+\$63k)
- 58. Increase CRE refund estimate (+\$400k)
- 59. Lower technology leases estimate (-\$133k)

\*offset due to remapping of codes

|                     |         |           |           |                  |           |
|---------------------|---------|-----------|-----------|------------------|-----------|
| Surplus / (Deficit) | 247,374 | 3,863,621 | 1,294,826 | <b>1,075,069</b> | (219,757) |
|---------------------|---------|-----------|-----------|------------------|-----------|



# FY 2024-25 Projected Fund Balance (As of March 31, 2024)

| <b>IMPACT TO FUND BALANCE</b>                     | <b>Assigned<br/>(Debt<br/>Service)</b> | <b>Assigned<br/>(PSERS)</b> | <b>Committed<br/>(SWAPS)</b> | <b>Unassigned</b> | <b>Total</b>      |
|---|--|-----------------------------|------------------------------|-------------------|-------------------|
| FUND BALANCE AS OF JUNE 30, 2024                  | 6,000,000                              | 5,250,000                   | 917,473                      | 15,416,930        | 27,584,403        |
| FUND BALANCE UTILIZATION FY 2024-25               | (6,000,000)                            | (5,250,000)                 | (307,612)                    | 11,557,612        | -                 |
| FUND BALANCE ASSIGNMENT FY 2024-25                | 6,500,000                              | 5,700,000                   | -                            | (12,200,000)      | -                 |
| FUND BALANCE DESIGNATION- YEAR END                | -                                      | -                           | -                            | -                 | -                 |
| ESTIMATED 2024-25 SURPLUS (Deficit)               |  |                             |                              | 1,075,069         | 1,075,069         |
| ESTIMATED PREFUND CAP/TECH TRANSFER               | -                                      | -                           | -                            | -                 | -                 |
| <b>PROJECTED FUND BALANCE AS OF JUNE 30, 2025</b> | <b>6,500,000</b>                       | <b>5,700,000</b>            | <b>609,861</b>               | <b>15,849,611</b> | <b>28,659,472</b> |

### Projected Ending Fund Balance

|                                       |                     |
|---------------------------------------|---------------------|
| • Assigned for PSERS/Debt             | \$12,200,000        |
| • Committed for Swaps(through 2027)   | 609,861             |
| • <u>Undesignated</u>                 | <u>15,849,611</u>   |
| <b>Total Projected Fund Balance -</b> | <b>\$28,659,472</b> |

Projected June 30, 2025, Unassigned Fund Balance as % of FY 2024-2025 Budget – 7.98%

Projected June 30, 2025, Total Fund Balance as % of FY 2023-2024 Budget - 14.44%

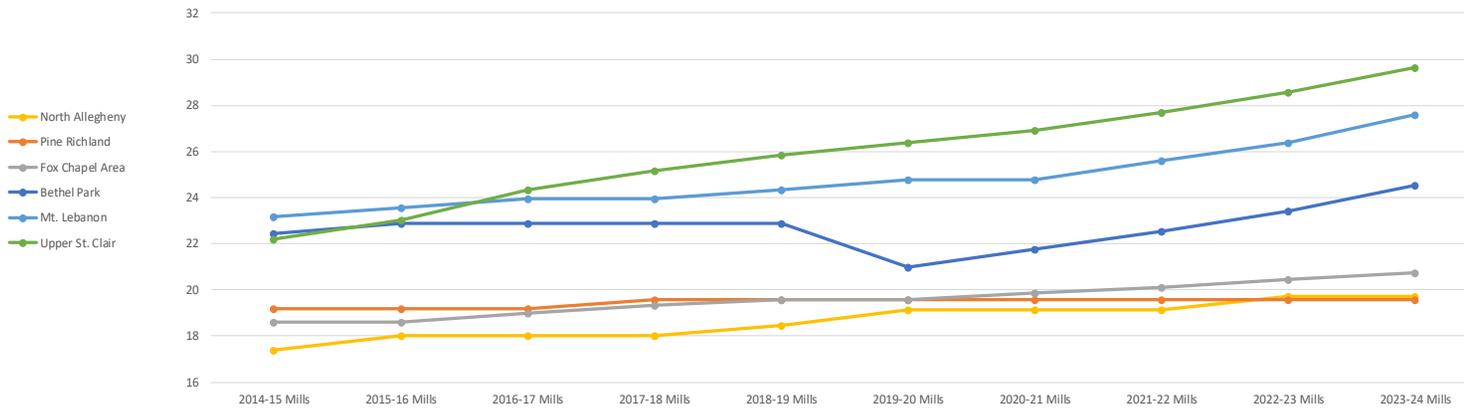
Fund Balance as # of months of expense = 1.83 months

Note- Additional assignments may be made throughout the year and after year end.



# Historical Millage Rates

Millage Rate Graph



| District        | 2014-15 Mills | 2015-16 Mills | 2016-17 Mills | 2017-18 Mills | 2018-19 Mills | 2019-20 Mills | 2020-21 Mills | 2021-22 Mills | 2022-23 Mills | 2023-24 Mills |
|-----------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| North Allegheny | 17.4039       | 18.0011       | 18.0011       | 18.0011       | 18.4557       | 19.1408       | 19.1408       | 19.1408       | 19.7400       | 19.7400       |
| Pine Richland   | 19.2083       | 19.2083       | 19.2083       | 19.5867       | 19.5867       | 19.5867       | 19.5867       | 19.5867       | 19.5867       | 19.5867       |
| Fox Chapel Area | 18.6283       | 18.6283       | 18.9822       | 19.3429       | 19.5750       | 19.5750       | 19.8686       | 20.1269       | 20.4288       | 20.7352       |
| Bethel Park     | 22.4276       | 22.8763       | 22.8763       | 22.8763       | 22.8763       | 21.0000       | 21.7654       | 22.5272       | 23.4281       | 24.5526       |
| Mt. Lebanon     | 23.1500       | 23.5500       | 23.9300       | 23.9300       | 24.3200       | 24.7900       | 24.7900       | 25.5900       | 26.3900       | 27.5900       |
| Upper St. Clair | 22.1957       | 23.0355       | 24.3388       | 25.1560       | 25.8603       | 26.3775       | 26.8972       | 27.6772       | 28.5628       | 29.6339       |

- 2023-24 County Highlights**
- ❑ Comparable Districts in County – 41
  - ❑ Ave Millage rate - 24.1251 mills
  - ❑ 6<sup>th</sup> lowest
  - ❑ 18.18% lower than county average



# Next Steps

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- **Board Votes on Proposed Final Budget with no tax increase**
  - April 24, 2024 - Needs to be approved at least 30 days prior to final vote.
  - Display Proposed Final Budget - Needs to be on display for 20 days prior to final vote
- **Update Proposed Final Budget to Final Budget**
  - Minimal / Immaterial changes to the overall budget
  - Update CRE for final listing of certified assessed values provided by Allegheny County
  - Update revenue for final state allocation of property tax reduction funding
  - Update any other revenue and expense estimates for items that become known (final insurance quote, staffing changes, educational supplies/subscriptions, etc.)
- **Adoption of Tax Rates and Final 2024-25 Budget**
  - Scheduled for June 12, 2024





# Appendix A

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## Timeline for Events related to 2024-25 Budget Process



# Timeline for Events Related to 2024-2025 Budget Process

## Special Session Act 1 of 2006

**Dates in Timeline Apply to All School Districts except Philadelphia City SD, Pittsburgh SD, and Scranton SD**

| Date  | Description  | Section                       |
|---|--|-------------------------------|
| September 1, 2023<br><i>(Annual deadline)</i>   | <b>Department of Education</b> publishes the 2024-2025 base index in the Pennsylvania Bulletin.  | Section 333(l)                |
| September 30, 2023<br><i>(Annual deadline)</i>  | <b>Department of Education</b> notifies school districts of their 2024-2025 adjusted index.  | Section 313(2)                |
| December 15, 2023<br><i>(Annual deadline)</i>   | <b>School districts</b> with residents paying tax on compensation imposed by Philadelphia under the authority of the Sterling Act certify to the Department of Education the total amount of 2022 tax credits provided based on the tax rate of the school district. (Applies only to school districts that had an earned income and net profits tax in the 2022 calendar year.)                               | Sections 503(b)(2);<br>324(2) |
| December 5, 2023<br><i>(30 days prior to preliminary budget public inspection deadline)</i> | <b>Department of Education</b> deadline to notify school districts of school year of AFR data to be used when calculating referendum exception in Section 333(f)(2)(v).  | Section 333(j)(4)             |
| January 1, 2024<br><i>(60 days prior to March 1 application deadline)</i>                   | <b>School Districts</b> send notification, by first class mail, to owners of each parcel of residential property – which can be limited to owners who are not currently approved or whose approval is due to expire – stating that the owner must submit a completed application to county assessor to qualify for homestead exclusion. Mailing must include application, instructions, and deadline to apply. | Section 341(b)                |
| January 4, 2024<br><i>(110 days prior to primary election)</i>                              | <b>School district</b> deadline to make 2024-2025 proposed version of preliminary budget available for public inspection <b>or</b> adopt resolution pursuant to Section 311(d)(1) indicating that it will not raise the rate of any tax by more than its index.  | Section 311(c);<br>311(d)(1)  |
| January 9, 2024<br><i>(5 days after resolution adoption)</i>                                | <b>School district</b> deadline to submit a copy of resolution adopted pursuant to 311(d)(1) and proposed tax rate increases to Department of Education in the Consolidated Financial Reporting System (CFRS) application.   | Section 311(d)(2)             |
| January 14, 2024<br><i>(10 days prior to preliminary budget adoption deadline)</i>          | <b>School district</b> deadline to give public notice of the intent to adopt the 2024-2025 preliminary budget unless resolution was adopted under Section 311(d)(1) indicating that it will not raise the rate of any tax by more than its index.  | Section 311(c)                |

**Taxpayer Relief Act, SS Act 1 of 2006: Timeline for Events Related to 2024-2025 Budget Process**

| Date  | Description   | Section                  |
|---|---|--------------------------|
| January 19, 2024<br><i>(10 days after receipt of resolution)</i>                        | <b>Department of Education</b> deadline to notify school districts that adopted a resolution pursuant to Section 311(d)(1) whether the 2024-2025 proposed tax rates are equal to or less than their Index.  | Section 311(d)(4)        |
| January 24, 2024<br><i>(90 days prior to primary election)</i>                          | <b>School district</b> deadline to adopt the 2024-2025 preliminary budget unless resolution adopted under Section 311(d)(1).  | Section 311(a)           |
| January 29, 2024<br><i>(85 days prior to primary election)</i>                          | <b>School district</b> deadline to submit 2024-2025 preliminary budget containing proposed tax rate increases to Department of Education in the CFRS application.   | Section 333(e)           |
| February 1, 2024<br><i>(1 week prior to filing of request for referendum exception)</i> | <b>School district</b> deadline to publish notice in newspaper of intent to request approval from Department of Education for a referendum exception.   | Section 333(j)(2)        |
| No later than<br>March 1, 2024<br><i>(Annual deadline)</i>                              | Deadline for <b>homeowners</b> to file a homestead application (and, if applicable, a farmstead application) with county assessor indicating property is owner-occupied. Resubmission of application required no more than one time every three years. No application fee for filing. (See January 1, 2024.)  | Section 341(c), (e), (i) |
| February 8, 2024<br><i>(75 days prior to primary election)</i>                          | <b>Department of Education</b> deadline to notify school districts that submitted the 2024-2025 preliminary budget whether the proposed tax rates are equal to or less than their Index.  | Section 333(e)           |
| February 8, 2024<br><i>(75 days prior to primary election)</i>                          | <b>School district</b> deadline to seek approval from Department of Education for referendum exceptions requiring their approval.   | Sections 333(j)          |
| February 23, 2024<br><i>(60 days prior to primary election)</i>                         | <b>School district</b> deadline to submit referendum question seeking voter approval of tax rate increase in excess of index to the county board of elections (for each county in which the school district is located), unless request for referendum exception has been submitted to Department of Education. If the school district's proposed tax rate increase would exceed their Index even if all its referendum exception requests were approved, and if it intends to submit a referendum question for that part of the tax rate increase, it must do so by this date. | Section 333(c)(3)        |
| February 28, 2024<br><i>(55 days prior to primary election)</i>                         | Deadline for <b>Department of Education</b> to issue ruling on school district's petition for referendum exception.   | Sections 333(j)(5)       |

**Taxpayer Relief Act, SS Act 1 of 2006: Timeline for Events Related to 2024-2025 Budget Process**

| <b>Date</b>   | <b>Description</b>  | <b>Section</b>                             |
|---|---|--|
| <p>March 4, 2024<br/><i>(50 days prior to primary election)</i></p> | <p><b>School district</b> deadline, if the Department of Education denies all or a part of the school district’s request for referendum exception, to submit to the county board of elections referendum question seeking voter approval of tax rate increase in excess of index for the portion of the referendum exception request denied.</p>  | <p>Sections 333(j)(5)</p>                  |
| <p>April 15, 2024<br/><i>(Annual deadline)</i></p>                  | <p><b>Secretary of the Budget</b> certifies the total amount of revenue in the Property Tax Relief Fund and the Property Tax Relief Reserve Fund and the total amount available for distribution in 2024-2025.</p>  | <p>Section 503(a)(1), (e)</p>              |
| <p>April 20, 2024<br/><i>(Annual deadline)</i></p>                  | <p><b>Secretary of the Budget</b> notifies Department of Education whether it is authorized to provide school districts with property tax allocations under Section 505.</p>  | <p>Section 503(d)</p>                      |
| <p>May 1, 2024<br/><i>(Annual deadline)</i></p>                     | <p><b>Department of Education</b> notifies school districts of the amount of their state allocation of property tax reduction funding. This only occurs if the Secretary of the Budget certifies, by April 15, 2024, that there are enough funds in the Property Tax Relief Fund to make a distribution to school districts in 2024-2025.</p>   | <p>Section 505(a)(4)</p>                   |
| <p>May 1, 2024<br/><i>(Annual deadline)</i></p>                     | <p><b>Assessor</b> provides each school district with a certified report with information on homestead and farmstead properties, as provided in 53 Pa CS §8584(i).</p>  | <p>Section 341(g)(3)</p>                   |
| <p>Prior to<br/>April 23, 2024</p>                                  | <p><b>General Primary election.</b> County election officials, in conjunction with board of school directors, shall draft a non-legal interpretive statement to accompany referendum question that references items of expenditure for which tax rate increases are being sought. (See February 23 or March 4, 2024)</p>  | <p>Section 333(c)(4)</p>                   |
| <p>No later than<br/>May 31, 2024<br/><i>(Optional action)</i></p>  | <p>Deadline for <b>school district board of directors</b> electing to adopt resolution rejecting 2024-2025 property tax allocation. This action can only occur if the Department of Education has notified school districts by May 1, 2024, that there are enough funds in the Property Tax Relief Fund to make a distribution to school districts in 2024-2025. (This action applies only if a school district has not rejected a previous state property tax allocation.)</p> | <p>Section 903(a)</p>                      |
| <p>No later than<br/>May 31, 2024</p>                               | <p><b>School district</b> deadline to adopt 2024-2025 proposed version of final budget and upload the signed Certification of Use document in the CFRS application.</p>   | <p>Section 687(a)(1)<br/>(School Code)</p> |
| <p>June 5, 2024</p>   | <p><b>School district</b> deadline to submit copy of resolution (if adopted) rejecting 2024-2025 property tax allocation to Department of Education. (See May 31, 2024.)</p>  | <p>Section 903(b)</p>                      |

**Taxpayer Relief Act, SS Act 1 of 2006: Timeline for Events Related to 2024-2025 Budget Process**

| <b>Date</b>   | <b>Description</b>   | <b>Section</b>  |
|---|--|---|
| June 10, 2024<br><i>(20 days prior to final budget adoption deadline)</i>       | <b>School district</b> deadline to make 2024-2025 proposed final budget available for public inspection on the General Fund Budget from the CFRS application.  | Section 312(c)  |
| June 20, 2024<br><i>(10 days prior to final budget adoption deadline)</i>       | <b>School district</b> deadline to offer public notice of its intent to adopt the 2024-2025 final budget.  | Section 312(c)<br>Section 687(a)(2)(i)<br>(School Code) |
| June 30, 2024<br><i>(Annual deadline)</i>                                       | <b>School district</b> deadline to adopt the 2024-2025 final budget.   | Section 312(a)  |
| June 30, 2024<br><i>(Annual deadline)</i>                                       | <b>School district</b> deadline to adopt a resolution implementing the homestead/farmstead exclusion. For school districts whose voters did not approve a local income tax for the purpose of providing homestead/farmstead exclusions, this only occurs if the Department of Education has notified school districts by May 1, 2024, that there are enough funds in the Property Tax Relief Fund to make a distribution to school districts in 2024-2025. | Section 321(d), 342,<br>505(a)(4)                       |
| July 15, 2024<br><i>(Annual deadline)</i>                                       | <b>School district</b> deadline to submit 2024-2025 final budget to Department of Education in the CFRS application.   | Section 687(b)<br>(School Code)                         |
| No later than<br>August 4, 2024<br><i>(60 days after receipt of resolution)</i> | <b>Department of Education</b> deadline to notify election officials of each county of the school districts in that county that have taken action to reject their 2024-2025 property tax relief allocation under Section 903(a). (See May 31, 2024.)   | Section 904(b)  |
| August 22, 2024   | <b>Department of Education</b> pays school districts 50 percent of their state allocation of property tax reduction funding. This only occurs if the Secretary of the Budget certifies, by April 15, 2024, that there are enough funds in the Property Tax Relief Fund to make a distribution to school districts in 2024-2025.  | Section 505(b)  |
| October 24, 2024  | <b>Department of Education</b> pays school districts 50 percent of their state allocation of property tax reduction funding. This only occurs if the Secretary of the Budget certifies, by April 15, 2024, that there are enough funds in the Property Tax Relief Fund to make a distribution to school districts in 2024-2025.  | Section 505(b)  |
| December 1, 2024  | Deadline for <b>school districts</b> to report to the Department of Community and Economic Development, tax enactments, repeals, and changes to require withholding of a new tax, withholding at a new rate or to suspend withholding of such tax effective January 1, 2025.   | Section 351(f)(2)                                       |

# Appendix B

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PDE 2028 – 2024-25 Proposed Final Budget



# PROPOSED FINAL GENERAL FUND BUDGET

Fiscal Year 2024-2025

## General Fund Budget Approval

Date of Adoption of the General Fund Budget: 04/24/2024

\_\_\_\_\_  
President of the Board - Original Signature Required

\_\_\_\_\_  
Date

\_\_\_\_\_  
Secretary of the Board - Original Signature Required

\_\_\_\_\_  
Date

\_\_\_\_\_  
Chief School Administrator - Original Signature Required

\_\_\_\_\_  
Date

\_\_\_\_\_  
Kermit J Houser

(412)630-5810

Extn :

\_\_\_\_\_  
Contact Person

\_\_\_\_\_  
Telephone

\_\_\_\_\_  
Extension

\_\_\_\_\_  
khouser@northallegheny.org

\_\_\_\_\_  
Email Address

# CERTIFICATION OF ESTIMATED ENDING FUND BALANCE FROM 2024-2025 GENERAL FUND BUDGET

24 PS 6-688

(10/2010)

|   |                       |                    |
|---|-----------------------|--------------------|
| SCHOOL DISTRICT :<br>North Allegheny SD | COUNTY :<br>Allegheny | AUN :<br>103026852 |
|---|-----------------------|--------------------|

No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

| Total Budgeted Expenditures           | Fund Balance % Limit<br>(less than) |
|---------------------------------------|-------------------------------------|
| Less Than or Equal to \$11,999,999    | 12.0%                               |
| Between \$12,000,000 and \$12,999,999 | 11.5%                               |
| Between \$13,000,000 and \$13,999,999 | 11.0%                               |
| Between \$14,000,000 and \$14,999,999 | 10.5%                               |
| Between \$15,000,000 and \$15,999,999 | 10.0%                               |
| Between \$16,000,000 and \$16,999,999 | 9.5%                                |
| Between \$17,000,000 and \$17,999,999 | 9.0%                                |
| Between \$18,000,000 and \$18,999,999 | 8.5%                                |
| Greater Than or Equal to \$19,000,000 | 8.0%                                |

Did you raise property taxes in SY 2024-2025 (compared to 2023-2024 )? Yes   
No

If yes, see information below, taken from the 2024-2025 General Fund Budget.

|  |             |
|--|-------------|
| Total Budgeted Expenditures  | \$198536818 |
| Ending Unassigned Fund Balance   | \$15849611  |
| Ending Unassigned Fund Balance as a percentage<br>(%) of Total Budgeted Expenditures | 7.98%       |

The Estimated Ending Unassigned Fund Balance is within the allowable limits. Yes   
No

**I hereby certify that the above information is accurate and complete.**

|                             |      |
|-----------------------------|------|
| SIGNATURE OF SUPERINTENDENT | DATE |
|-----------------------------|------|

DUE DATE: AUGUST 15, 2024

**CERTIFICATION OF USE OF PDE-2028  
FOR PUBLIC INSPECTION OF 2024-2025 PROPOSED BUDGET**

24 PS 6-687(a)(1)

(03/2006)

|   |                              |                                  |
|---|------------------------------|----------------------------------|
| <b>School District Name :</b><br>North Allegheny SD | <b>County :</b><br>Allegheny | <b>AUN Number :</b><br>103026852 |
|---|------------------------------|----------------------------------|

Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

**I hereby certify that the above information is accurate and complete.**

|  |             |
|--|-------------|
| <b>SIGNATURE OF SCHOOL BOARD<br/>PRESIDENT</b> | <b>DATE</b> |
|--|-------------|

**DUE DATE:           IMMEDIATELY FOLLOWING  
ADOPTION OF PROPOSED  
FINAL GENERAL FUND BUDGET**

| <u>Val Number</u> | <u>Description</u>  | <u>Justification</u>   |
|-------------------|---|--|
| 1010              | Budget Approval Date is required before submission on Contact Screen and cannot be a future date.   |  |
| 1800              | Act 511 Taxes: 6141 Rate has changed from previous year.<br><br>6141 Prior Year Rate: 5.00<br>6141 Current Year Rate: 0.00  | The District is anticipating no longer assessing the per capita tax in 2024-25.                                  |
| 2300              | Tax Data: 7340 State Property Tax Reduction Allocation amount entered must match PDE amount. Please correct on Tax Data Screen.<br><br>7340 LEA Amount: \$2,797,650.00<br>7340 PDE Amount: \$0.00 |  |
| 8080              | Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.                                       | The District continues to have a positive fund balance to maintain strong financial stability.                   |
| 8150              | Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.   | Committed fund balance consists of swaption derivatives and the estimated amount needed if called.               |
| 8160              | Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.  | Assigned fund balances represents the amount set aside for future PSERS and Debt obligations in the coming year. |

| <u>ITEM</u>  | <u>AMOUNTS</u>              |
|--|-----------------------------|
| <b>Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>       |                             |
| 0810 Nonspendable Fund Balance   |                             |
| 0820 Restricted Fund Balance   |                             |
| 0830 Committed Fund Balance  | 917,473                     |
| 0840 Assigned Fund Balance   | 11,250,000                  |
| 0850 Unassigned Fund Balance   | 15,416,930                  |
| <b>Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b> | <b><u>\$27,584,403</u></b>  |
| <b>Estimated Revenues And Other Financing Sources</b>  |                             |
| 6000 Revenue from Local Sources  | 151,369,236                 |
| 7000 Revenue from State Sources  | 45,007,040                  |
| 8000 Revenue from Federal Sources  | 3,100,611                   |
| 9000 Other Financing Sources   | 135,000                     |
| <b>Total Estimated Revenues And Other Financing Sources</b>  | <b><u>\$199,611,887</u></b> |
| <b>Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation</b>   | <b><u>\$227,196,290</u></b> |

Amount

**REVENUE FROM LOCAL SOURCES**

|  |             |
|--|-------------|
| 6111 Current Real Estate Taxes                               | 124,700,740 |
| 6112 Interim Real Estate Taxes                               | 2,300,000   |
| 6113 Public Utility Realty Taxes                             | 135,000     |
| 6114 Payments in Lieu of Current Taxes - State / Local       | 1,500       |
| 6150 Current Act 511 Taxes - Proportional Assessments        | 19,545,496  |
| 6400 Delinquencies on Taxes Levied / Assessed by the LEA     | 1,550,000   |
| 6500 Earnings on Investments                                 | 2,500,000   |
| 6700 Revenues from LEA Activities                            | 250,000     |
| 6800 Revenues from Intermediary Sources / Pass-Through Funds | 6,500       |
| 6910 Rentals   | 125,000     |
| 6920 Contributions and Donations from Private Sources        | 80,000      |
| 6990 Refunds and Other Miscellaneous Revenue                 | 175,000     |

**REVENUE FROM LOCAL SOURCES \$151,369,236**

**REVENUE FROM STATE SOURCES**

|  |            |
|--|------------|
| 7111 Basic Education Funding-Formula                                   | 13,238,138 |
| 7271 Special Education funds for School-Aged Pupils                    | 4,523,417  |
| 7311 Pupil Transportation Subsidy                                      | 2,100,000  |
| 7312 Nonpublic and Charter School Pupil Transportation Subsidy         | 400,000    |
| 7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy | 1,943,622  |
| 7330 Health Services (Medical, Dental, Nurse, Act 25)                  | 165,000    |
| 7340 State Property Tax Reduction Allocation                           | 2,797,650  |
| 7360 Safe Schools  | 302,455    |
| 7505 Ready to Learn Block Grant  | 581,758    |
| 7810 State Share of Social Security and Medicare Taxes                 | 3,458,500  |
| 7820 State Share of Retirement Contributions                           | 15,496,500 |

**REVENUE FROM STATE SOURCES \$45,007,040**

**REVENUE FROM FEDERAL SOURCES**

|  |           |
|--|-----------|
| 8512 IDEA, Part B  | 1,291,000 |
| 8514 Title I - Improving the Academic Achievement of the Disadvantaged                   | 228,751   |
| 8515 Title II - Preparing, Training, and Recruiting High Quality Teachers and Principals | 114,260   |
| 8516 Title III - Language Instruction for English Learners and Immigrant Students        | 5,100     |
| 8517 Title IV - 21st Century Schools   | 13,500    |
| 8744 ARP ESSER - Elementary and Secondary School Emergency Relief Fund                   | 30,000    |

Amount

|  |                    |
|--|--------------------|
| <b>REVENUE FROM FEDERAL SOURCES</b>  |                    |
| 8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access) | 1,410,000          |
| 8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program  | 8,000              |
| <b>REVENUE FROM FEDERAL SOURCES</b>  | <b>\$3,100,611</b> |
| <b>OTHER FINANCING SOURCES</b>   |                    |
| 9400 Sale of or Compensation for Loss of Fixed Assets                                  | 135,000            |
| <b>OTHER FINANCING SOURCES</b>   | <b>\$135,000</b>   |
| <b>TOTAL ESTIMATED REVENUES AND OTHER SOURCES</b>                                      | <b>199,611,887</b> |

Act 1 Index (current): 5.3%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes: \$124,700,740

Amount of Tax Relief for Homestead Exclusions \$2,797,650

Total Approx. Tax Revenue: \$127,498,390

Approx. Tax Levy for Tax Rate Calculation: \$128,757,993

Allegheny

Total

| 2023-24 Data  |                 |                 |
|---|-----------------|-----------------|
| a. Assessed Value                                     | \$6,521,253,387 | \$6,521,253,387 |
| b. Real Estate Mills                                  | 19.7400         |                 |
| <b>I. 2024-25 Data</b>                                |                 |                 |
| c. 2022 STEB Market Value                             | \$6,579,126,456 | \$6,579,126,456 |
| d. Assessed Value                                     | \$6,522,694,699 | \$6,522,694,699 |
| e. Assessed Value of New Constr/ Renov                | \$0             | \$0             |
| <b>2023-24 Calculations</b>                           |                 |                 |
| f. 2023-24 Tax Levy                                   | \$128,729,542   | \$128,729,542   |
| (a * b)   |                 |                 |
| <b>2024-25 Calculations</b>                           |                 |                 |
| g. Percent of Total Market Value                      | 100.00000%      | 100.00000%      |
| h. Rebalanced 2023-24 Tax Levy                        | \$128,729,542   | \$128,729,542   |
| (f Total * g)   |                 |                 |
| i. Base Mills Subject to Index                        | 19.7400         |                 |
| (h / a * 1000) if no reassessment                     |                 |                 |
| (h / (d-e) * 1000) if reassessment                    |                 |                 |
| <b>Calculation of Tax Rates and Levies Generated</b>  |                 |                 |
| j. Weighted Avg. Collection Percentage                | 99.00000%       | 99.00000%       |
| k. Tax Levy Needed                                    | \$128,757,993   | \$128,757,993   |
| (Approx. Tax Levy * g)                                |                 |                 |
| <b>I. 2024-25 Real Estate Tax Rate</b>                | <b>19.7400</b>  |                 |
| (k / d * 1000)  |                 |                 |
| III. m. Tax Levy Generated by Mills                   | \$128,757,993   | \$128,757,993   |
| (l / 1000 * d)  |                 |                 |
| n. Tax Levy minus Tax Relief for Homestead Exclusions |                 | \$125,960,343   |
| (m - Amount of Tax Relief for Homestead Exclusions)   |                 |                 |
| o. Net Tax Revenue Generated By Mills                 |                 | \$124,700,740   |
| (n * Est. Pct. Collection)                            |                 |                 |

Act 1 Index (current): 5.3%

|  |                           |              |
|--|---------------------------|--------------|
| <b>Calculation Method:</b>                           | <b>Rate</b>               |              |
| <b>Approx. Tax Revenue from RE Taxes:</b>            | <b>\$124,700,740</b>      |              |
| <b>Amount of Tax Relief for Homestead Exclusions</b> | <b><u>\$2,797,650</u></b> |              |
| <b>Total Approx. Tax Revenue:</b>                    | <b>\$127,498,390</b>      |              |
| <b>Approx. Tax Levy for Tax Rate Calculation:</b>    | <b>\$128,757,993</b>      |              |
|  | <b>Allegheny</b>          | <b>Total</b> |

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|   |               |               |
|---|---------------|---------------|
| <b>Index Maximums</b>   |               |               |
| p. Maximum Mills Based On Index<br>(i * (1 + Index))            | 20.7862       |               |
| q. Mills In Excess of Index<br>(if l > p), (l - p))             | 0.0000        |               |
| r. Maximum Tax Levy Based On Index<br>(p / 1000 * d)            | \$135,582,037 | \$135,582,037 |
| <b>IV.</b> s. Millage Rate within Index?<br>(If l > p Then No)  | Yes           |               |
| t. Tax Levy In Excess of Index<br>(if (m > r), (m - r))         | \$0           | \$0           |
| u. Tax Revenue In Excess of Index<br>(t * Est. Pct. Collection) | \$0           | \$0           |

---

|   |            |           |
|---|------------|-----------|
| <b>Information Related to Property Tax Relief</b> |            |           |
| V. Assessed Value Exclusion per Homestead         | \$9,037.00 |           |
| Number of Homestead/Farmstead Properties          | 15682      | 15682     |
| Median Assessed Value of Homestead Properties     |            | \$240,000 |

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Act 1 Index (current): 5.3%

|  |                           |
|--|---------------------------|
| <b>Calculation Method:</b>                           | <b>Rate</b>               |
| <b>Approx. Tax Revenue from RE Taxes:</b>            | <b>\$124,700,740</b>      |
| <b>Amount of Tax Relief for Homestead Exclusions</b> | <b><u>\$2,797,650</u></b> |
| <b>Total Approx. Tax Revenue:</b>                    | <b>\$127,498,390</b>      |
| <b>Approx. Tax Levy for Tax Rate Calculation:</b>    | <b>\$128,757,993</b>      |

|                  |              |
|------------------|--------------|
| <b>Allegheny</b> | <b>Total</b> |
|------------------|--------------|

---

|   |             |                      |     |                    |
|---|-------------|----------------------|-----|--------------------|
| State Property Tax Reduction Allocation used for: Homestead Exclusions            | \$2,797,650 | Lowering RE Tax Rate | \$0 | \$2,797,650        |
| Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions | \$0         |                      |     | \$0                |
| <b>Amount of Tax Relief from State/Local Sources</b>                              |             |                      |     | <b>\$2,797,650</b> |

CODE

6111 Current Real Estate Taxes

| <u>County Name</u> | <u>Taxable Assessed Value</u> | <u>Real Estate Mills</u> | <u>Tax Levy Generated by Mills</u> | <u>Amount of Tax Relief for Homestead Exclusions</u> | <u>Tax Levy Minus Homestead Exclusions</u> | <u>Percent Collected</u> | <u>Net Tax Revenue Generated By Mills</u> |
|--------------------|-------------------------------|--------------------------|------------------------------------|--|--|--------------------------|---|
| Allegheny          | 6,522,694,699                 | 19.7400                  | 128,757,993                        |  |  | 99.00000%                |   |
| <b>Totals:</b>     | <b>6,522,694,699</b>          |                          | <b>128,757,993</b>                 | - 2,797,650  | = 125,960,343                              | X 99.00000%              | = 124,700,740                             |

|   | <u>Rate</u> |                              | <u>Estimated Revenue</u> |
|---|-------------|------------------------------|--------------------------|
| 6120 <u>Current Per Capita Taxes, Section 679</u>         | \$0.00      |                              | 0                        |
| 6140 <u>Current Act 511 Taxes – Flat Rate Assessments</u> | <u>Rate</u> | <u>Add'l Rate (if appl.)</u> | <u>Tax Levy</u>          |
| 6141 Current Act 511 Per Capita Taxes                     | \$0.00      | \$0.00                       | 0                        |
| 6142 Current Act 511 Occupation Taxes – Flat Rate         | \$0.00      | \$0.00                       | 0                        |
| 6143 Current Act 511 Local Services Taxes                 | \$0.00      | \$0.00                       | 0                        |
| 6144 Current Act 511 Trailer Taxes                        | \$0.00      | \$0.00                       | 0                        |
| 6145 Current Act 511 Business Privilege Taxes – Flat Rate | \$0.00      | \$0.00                       | 0                        |
| 6146 Current Act 511 Mechanical Device Taxes – Flat Rate  | \$0.00      | \$0.00                       | 0                        |
| 6149 Current Act 511 Taxes, Other Flat Rate Assessments   | \$0.00      | \$0.00                       | 0                        |

**Total Current Act 511 Taxes – Flat Rate Assessments 0 0**

|  | <u>Rate</u> | <u>Add'l Rate (if appl.)</u> | <u>Tax Levy</u> | <u>Estimated Revenue</u> |
|--|-------------|------------------------------|-----------------|--------------------------|
| 6150 <u>Current Act 511 Taxes – Proportional Assessments</u> |             |                              |                 |                          |
| 6151 Current Act 511 Earned Income Taxes                     | 0.500%      | 0.000%                       | 17,545,496      | 17,545,496               |
| 6152 Current Act 511 Occupation Taxes                        | 0.000       | 0.000                        | 0               | 0                        |
| 6153 Current Act 511 Real Estate Transfer Taxes              | 0.500%      | 0.000%                       | 2,000,000       | 2,000,000                |
| 6154 Current Act 511 Amusement Taxes                         | 0.000%      | 0.000%                       | 0               | 0                        |
| 6155 Current Act 511 Business Privilege Taxes                | 0.000       | 0.000                        | 0               | 0                        |
| 6156 Current Act 511 Mechanical Device Taxes – Percentage    | 0.000%      | 0.000%                       | 0               | 0                        |
| 6157 Current Act 511 Mercantile Taxes                        | 0.000       | 0.000                        | 0               | 0                        |
| 6159 Current Act 511 Taxes, Other Proportional Assessments   | 0           | 0                            | 0               | 0                        |

**Total Current Act 511 Taxes – Proportional Assessments 19,545,496 19,545,496**

**Total Act 511, Current Taxes 19,545,496**

|                                 |                      |          |              |                    |
|---------------------------------|----------------------|----------|--------------|--------------------|
| <b>Act 511 Tax Limit --&gt;</b> | <b>6,579,126,456</b> | <b>X</b> | <b>12</b>    | <b>78,949,517</b>  |
|                                 | <b>Market Value</b>  |          | <b>Mills</b> | <b>(511 Limit)</b> |

| Tax Function | Description   | Tax Rate Charged in: |         | Percent Change in Rate | Less than or equal to Index | Index | Additional Tax Rate Charged in: |         | Percent Change in Rate | Less than or equal to Index |
|--------------|---|----------------------|---------|------------------------|-----------------------------|-------|---------------------------------|---------|------------------------|-----------------------------|
|              |   | 2023-24 (Rebalanced) | 2024-25 |                        |                             |       | 2023-24 (Rebalanced)            | 2024-25 |                        |                             |
| 6111         | <u>Current Real Estate Taxes</u><br>Allegheny   | 19.7400              | 19.7400 | 0.00%                  | Yes                         | 5.3%  |                                 |         |                        |                             |
| 6120         | Current Per Capita Taxes, Section 679<br><u>Current Act 511 Taxes – Flat Rate Assessments</u> | \$5.00               | \$0.00  | -100.00%               | Yes                         | 5.3%  |                                 |         |                        |                             |
| 6141         | Current Act 511 Per Capita Taxes<br><u>Current Act 511 Taxes – Proportional Assessments</u>   | \$5.00               | \$0.00  | -100.00%               | Yes                         | 5.3%  |                                 |         |                        |                             |
| 6151         | Current Act 511 Earned Income Taxes   | 0.500%               | 0.500%  | 0.00%                  | Yes                         | 5.3%  |                                 |         |                        |                             |
| 6153         | Current Act 511 Real Estate Transfer Taxes  | 0.500%               | 0.500%  | 0.00%                  | Yes                         | 5.3%  |                                 |         |                        |                             |

| <u>Description</u>   | <u>Amount</u>        |
|--|----------------------|
| <b>1000 Instruction</b>  |                      |
| 1100 Regular Programs - Elementary / Secondary                             | 88,537,443           |
| 1200 Special Programs - Elementary / Secondary                             | 23,945,006           |
| 1300 Vocational Education  | 1,238,847            |
| 1400 Other Instructional Programs - Elementary / Secondary                 | 41,378               |
| <b>Total Instruction</b>   | <b>\$113,762,674</b> |
| <b>2000 Support Services</b>   |                      |
| 2100 Support Services - Students   | 7,325,557            |
| 2200 Support Services - Instructional Staff                                | 4,498,778            |
| 2300 Support Services - Administration                                     | 10,614,633           |
| 2400 Support Services - Pupil Health                                       | 2,160,697            |
| 2500 Support Services - Business   | 1,760,547            |
| 2600 Operation and Maintenance of Plant Services                           | 15,510,981           |
| 2700 Student Transportation Services                                       | 11,622,635           |
| 2800 Support Services - Central  | 6,069,433            |
| 2900 Other Support Services  | 185,000              |
| <b>Total Support Services</b>  | <b>\$59,748,261</b>  |
| <b>3000 Operation of Non-Instructional Services</b>                        |                      |
| 3200 Student Activities  | 4,399,500            |
| 3300 Community Services  | 41,550               |
| <b>Total Operation of Non-Instructional Services</b>                       | <b>\$4,441,050</b>   |
| <b>4000 Facilities Acquisition, Construction and Improvement Services</b>  |                      |
| 4000 Facilities Acquisition, Construction and Improvement Services         | 65,500               |
| <b>Total Facilities Acquisition, Construction and Improvement Services</b> | <b>\$65,500</b>      |
| <b>5000 Other Expenditures and Financing Uses</b>                          |                      |
| 5100 Debt Service / Other Expenditures and Financing Uses                  | 18,519,333           |
| 5200 Interfund Transfers - Out   | 2,000,000            |
| <b>Total Other Expenditures and Financing Uses</b>                         | <b>\$20,519,333</b>  |
| <b>Total Estimated Expenditures and Other Financing Uses</b>               | <b>\$198,536,818</b> |

2024-2025 Final General Fund Budget

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| <u>Description</u>   | <u>Amount</u>        |
|--|----------------------|
| <b>1000 Instruction</b>  |                      |
| <b>1100 <u>Regular Programs - Elementary / Secondary</u></b>             |                      |
| 100 Personnel Services - Salaries  | 52,148,492           |
| 200 Personnel Services - Employee Benefits                               | 32,441,168           |
| 300 Purchased Professional and Technical Services                        | 112,744              |
| 400 Purchased Property Services  | 29,181               |
| 500 Other Purchased Services   | 1,895,360            |
| 600 Supplies   | 1,870,798            |
| 700 Property   | 5,500                |
| 800 Other Objects  | 34,200               |
| <b>Total Regular Programs - Elementary / Secondary</b>                   | <b>\$88,537,443</b>  |
| <b>1200 <u>Special Programs - Elementary / Secondary</u></b>             |                      |
| 100 Personnel Services - Salaries  | 11,665,748           |
| 200 Personnel Services - Employee Benefits                               | 7,598,873            |
| 300 Purchased Professional and Technical Services                        | 2,541,010            |
| 400 Purchased Property Services  | 9,700                |
| 500 Other Purchased Services   | 1,882,950            |
| 600 Supplies   | 242,425              |
| 800 Other Objects  | 4,300                |
| <b>Total Special Programs - Elementary / Secondary</b>                   | <b>\$23,945,006</b>  |
| <b>1300 <u>Vocational Education</u></b>                                  |                      |
| 500 Other Purchased Services   | 1,238,847            |
| <b>Total Vocational Education</b>  | <b>\$1,238,847</b>   |
| <b>1400 <u>Other Instructional Programs - Elementary / Secondary</u></b> |                      |
| 100 Personnel Services - Salaries  | 25,000               |
| 200 Personnel Services - Employee Benefits                               | 11,378               |
| 500 Other Purchased Services   | 5,000                |
| <b>Total Other Instructional Programs - Elementary / Secondary</b>       | <b>\$41,378</b>      |
| <b>Total Instruction</b>   | <b>\$113,762,674</b> |
| <b>2000 Support Services</b>   |                      |
| <b>2100 <u>Support Services - Students</u></b>                           |                      |
| 100 Personnel Services - Salaries  | 4,447,319            |
| 200 Personnel Services - Employee Benefits                               | 2,637,901            |
| 300 Purchased Professional and Technical Services                        | 118,500              |
| 500 Other Purchased Services   | 2,780                |
| 600 Supplies   | 118,557              |
| 800 Other Objects  | 500                  |
| <b>Total Support Services - Students</b>                                 | <b>\$7,325,557</b>   |
| <b>2200 <u>Support Services - Instructional Staff</u></b>                |                      |
| 100 Personnel Services - Salaries  | 2,608,889            |
| 200 Personnel Services - Employee Benefits                               | 1,615,963            |
| 300 Purchased Professional and Technical Services                        | 47,566               |
| 400 Purchased Property Services  | 4,350                |
| 500 Other Purchased Services   | 20,465               |

| <u>Description</u>                                       | <u>Amount</u>       |
|--|---------------------|
| 600 Supplies   | 197,415             |
| 800 Other Objects  | 4,130               |
| <b>Total Support Services - Instructional Staff</b>      | <b>\$4,498,778</b>  |
| <b>2300 Support Services - Administration</b>            |                     |
| 100 Personnel Services - Salaries                        | 4,991,853           |
| 200 Personnel Services - Employee Benefits               | 3,414,225           |
| 300 Purchased Professional and Technical Services        | 1,100,898           |
| 400 Purchased Property Services                          | 10,700              |
| 500 Other Purchased Services                             | 380,775             |
| 600 Supplies   | 352,350             |
| 800 Other Objects  | 363,832             |
| <b>Total Support Services - Administration</b>           | <b>\$10,614,633</b> |
| <b>2400 Support Services - Pupil Health</b>              |                     |
| 100 Personnel Services - Salaries                        | 1,311,216           |
| 200 Personnel Services - Employee Benefits               | 817,212             |
| 300 Purchased Professional and Technical Services        | 6,500               |
| 400 Purchased Property Services                          | 900                 |
| 500 Other Purchased Services                             | 100                 |
| 600 Supplies   | 24,769              |
| <b>Total Support Services - Pupil Health</b>             | <b>\$2,160,697</b>  |
| <b>2500 Support Services - Business</b>                  |                     |
| 100 Personnel Services - Salaries                        | 700,639             |
| 200 Personnel Services - Employee Benefits               | 428,108             |
| 300 Purchased Professional and Technical Services        | 23,000              |
| 400 Purchased Property Services                          | 402,000             |
| 500 Other Purchased Services                             | 112,150             |
| 600 Supplies   | 93,800              |
| 800 Other Objects  | 850                 |
| <b>Total Support Services - Business</b>                 | <b>\$1,760,547</b>  |
| <b>2600 Operation and Maintenance of Plant Services</b>  |                     |
| 100 Personnel Services - Salaries                        | 6,371,841           |
| 200 Personnel Services - Employee Benefits               | 4,028,835           |
| 300 Purchased Professional and Technical Services        | 381,500             |
| 400 Purchased Property Services                          | 1,316,206           |
| 500 Other Purchased Services                             | 324,851             |
| 600 Supplies   | 2,916,848           |
| 700 Property   | 170,000             |
| 800 Other Objects  | 900                 |
| <b>Total Operation and Maintenance of Plant Services</b> | <b>\$15,510,981</b> |
| <b>2700 Student Transportation Services</b>              |                     |
| 100 Personnel Services - Salaries                        | 3,802,601           |
| 200 Personnel Services - Employee Benefits               | 2,297,534           |
| 300 Purchased Professional and Technical Services        | 116,300             |
| 400 Purchased Property Services                          | 28,400              |
| 500 Other Purchased Services                             | 4,204,960           |

| <u>Description</u>   | <u>Amount</u>       |
|--|---------------------|
| 600 Supplies   | 1,072,340           |
| 700 Property   | 100,000             |
| 800 Other Objects  | 500                 |
| <b>Total Student Transportation Services</b>                                     | <b>\$11,622,635</b> |
| <b>2800 <u>Support Services - Central</u></b>                                    |                     |
| 100 Personnel Services - Salaries  | 2,180,644           |
| 200 Personnel Services - Employee Benefits                                       | 1,404,852           |
| 300 Purchased Professional and Technical Services                                | 277,230             |
| 400 Purchased Property Services  | 824,528             |
| 500 Other Purchased Services   | 114,350             |
| 600 Supplies   | 1,266,229           |
| 800 Other Objects  | 1,600               |
| <b>Total Support Services - Central</b>  | <b>\$6,069,433</b>  |
| <b>2900 <u>Other Support Services</u></b>  |                     |
| 500 Other Purchased Services   | 185,000             |
| <b>Total Other Support Services</b>  | <b>\$185,000</b>    |
| <b>Total Support Services</b>  | <b>\$59,748,261</b> |
| <b>3000 Operation of Non-Instructional Services</b>                              |                     |
| <b>3200 <u>Student Activities</u></b>  |                     |
| 100 Personnel Services - Salaries  | 2,534,926           |
| 200 Personnel Services - Employee Benefits                                       | 1,121,951           |
| 300 Purchased Professional and Technical Services                                | 93,230              |
| 400 Purchased Property Services  | 55,800              |
| 500 Other Purchased Services   | 224,750             |
| 600 Supplies   | 329,763             |
| 800 Other Objects  | 39,080              |
| <b>Total Student Activities</b>  | <b>\$4,399,500</b>  |
| <b>3300 <u>Community Services</u></b>  |                     |
| 300 Purchased Professional and Technical Services                                | 41,000              |
| 600 Supplies   | 550                 |
| <b>Total Community Services</b>  | <b>\$41,550</b>     |
| <b>Total Operation of Non-Instructional Services</b>                             | <b>\$4,441,050</b>  |
| <b>4000 Facilities Acquisition, Construction and Improvement Services</b>        |                     |
| <b>4000 <u>Facilities Acquisition, Construction and Improvement Services</u></b> |                     |
| 300 Purchased Professional and Technical Services                                | 15,000              |
| 400 Purchased Property Services  | 500                 |
| 700 Property   | 50,000              |
| <b>Total Facilities Acquisition, Construction and Improvement Services</b>       | <b>\$65,500</b>     |
| <b>Total Facilities Acquisition, Construction and Improvement Services</b>       | <b>\$65,500</b>     |
| <b>5000 Other Expenditures and Financing Uses</b>                                |                     |
| <b>5100 <u>Debt Service / Other Expenditures and Financing Uses</u></b>          |                     |
| 800 Other Objects  | 5,963,930           |
| 900 Other Uses of Funds  | 12,555,403          |

| <u>Description</u>  | <u>Amount</u>        |
|---|----------------------|
| <b>Total Debt Service / Other Expenditures and Financing Uses</b> | <b>\$18,519,333</b>  |
| <b>5200 <u>Interfund Transfers - Out</u></b>                      |                      |
| 900 Other Uses of Funds   | 2,000,000            |
| <b>Total Interfund Transfers - Out</b>                            | <b>\$2,000,000</b>   |
| <b>Total Other Expenditures and Financing Uses</b>                | <b>\$20,519,333</b>  |
| <b>TOTAL EXPENDITURES</b>   | <b>\$198,536,818</b> |

**Cash and Short-Term Investments**

**06/30/2024 Estimate**

**06/30/2025 Projection**

|  |                     |                     |
|--|---------------------|---------------------|
| General Fund   | 28,000,000          | 25,836,000          |
| Public Purpose (Expendable) Trust Fund                       |                     |                     |
| Other Comptroller-Approved Special Revenue Funds             |                     |                     |
| Athletic / School-Sponsored Extra Curricular Activities Fund |                     |                     |
| Capital Reserve Fund - § 690, §1850                          |                     |                     |
| Capital Reserve Fund - § 1431                                | 10,635,000          | 11,231,000          |
| Other Capital Projects Fund                                  | 10,975,745          | 7,817,316           |
| Debt Service Fund  |                     |                     |
| Food Service / Cafeteria Operations Fund                     | 1,700,000           | 1,500,000           |
| Child Care Operations Fund                                   |                     |                     |
| Other Enterprise Funds                                       |                     |                     |
| Internal Service Fund  |                     |                     |
| Private Purpose Trust Fund                                   |                     |                     |
| Investment Trust Fund  |                     |                     |
| Pension Trust Fund   |                     |                     |
| Activity Fund  | 650,000             | 650,000             |
| Other Agency Fund  |                     |                     |
| Permanent Fund   |                     |                     |
| <b>Total Cash and Short-Term Investments</b>                 | <b>\$51,960,745</b> | <b>\$47,034,316</b> |

**Long-Term Investments**

**06/30/2024 Estimate**

**06/30/2025 Projection**

|  |  |  |
|--|--|--|
| General Fund   |  |  |
| Public Purpose (Expendable) Trust Fund                       |  |  |
| Other Comptroller-Approved Special Revenue Funds             |  |  |
| Athletic / School-Sponsored Extra Curricular Activities Fund |  |  |
| Capital Reserve Fund - § 690, §1850                          |  |  |
| Capital Reserve Fund - § 1431                                |  |  |
| Other Capital Projects Fund                                  |  |  |
| Debt Service Fund  |  |  |
| Food Service / Cafeteria Operations Fund                     |  |  |
| Child Care Operations Fund                                   |  |  |
| Other Enterprise Funds                                       |  |  |
| Internal Service Fund  |  |  |
| Private Purpose Trust Fund                                   |  |  |
| Investment Trust Fund  |  |  |
| Pension Trust Fund   |  |  |
| Activity Fund  |  |  |
| Other Agency Fund  |  |  |

Long-Term Investments

06/30/2024 Estimate

06/30/2025 Projection

Permanent Fund

**Total Long-Term Investments**

|                                   |                     |                     |
|-----------------------------------|---------------------|---------------------|
| <b>TOTAL CASH AND INVESTMENTS</b> | <b>\$51,960,745</b> | <b>\$47,034,316</b> |
|-----------------------------------|---------------------|---------------------|

Long-Term Indebtedness

06/30/2024 Estimate

06/30/2025 Projection

**General Fund**

|   |             |             |
|---|-------------|-------------|
| 0510 Bonds Payable                              | 122,150,000 | 111,765,000 |
| 0520 Extended-Term Financing Agreements Payable |             |             |
| 0530 Lease and Other Right-To-Use Obligations   | 5,127,218   | 4,406,816   |
| 0540 Accumulated Compensated Absences           | 4,800,000   | 4,000,000   |
| 0550 Authority Lease Obligations                |             |             |
| 0560 Other Post-Employment Benefits (OPEB)      | 36,238,816  | 30,000,000  |
| 0599 Other Noncurrent Liabilities               |             |             |

|                           |                      |                      |
|---------------------------|----------------------|----------------------|
| <b>Total General Fund</b> | <b>\$168,316,034</b> | <b>\$150,171,816</b> |
|---------------------------|----------------------|----------------------|

**Public Purpose (Expendable) Trust Fund**

|   |  |  |
|---|--|--|
| 0510 Bonds Payable                              |  |  |
| 0520 Extended-Term Financing Agreements Payable |  |  |
| 0530 Lease and Other Right-To-Use Obligations   |  |  |
| 0540 Accumulated Compensated Absences           |  |  |
| 0550 Authority Lease Obligations                |  |  |
| 0560 Other Post-Employment Benefits (OPEB)      |  |  |
| 0599 Other Noncurrent Liabilities               |  |  |

|   |  |  |
|---|--|--|
| <b>Total Public Purpose (Expendable) Trust Fund</b> |  |  |
|---|--|--|

**Other Comptroller-Approved Special Revenue Funds**

|   |  |  |
|---|--|--|
| 0510 Bonds Payable                              |  |  |
| 0520 Extended-Term Financing Agreements Payable |  |  |
| 0530 Lease and Other Right-To-Use Obligations   |  |  |
| 0540 Accumulated Compensated Absences           |  |  |
| 0550 Authority Lease Obligations                |  |  |
| 0560 Other Post-Employment Benefits (OPEB)      |  |  |
| 0599 Other Noncurrent Liabilities               |  |  |

|   |  |  |
|---|--|--|
| <b>Total Other Comptroller-Approved Special Revenue Funds</b> |  |  |
|---|--|--|

**Athletic / School-Sponsored Extra Curricular Activities Fund**

|   |  |  |
|---|--|--|
| 0510 Bonds Payable                              |  |  |
| 0520 Extended-Term Financing Agreements Payable |  |  |
| 0530 Lease and Other Right-To-Use Obligations   |  |  |
| 0540 Accumulated Compensated Absences           |  |  |
| 0550 Authority Lease Obligations                |  |  |
| 0560 Other Post-Employment Benefits (OPEB)      |  |  |
| 0599 Other Noncurrent Liabilities               |  |  |

|   |  |  |
|---|--|--|
| <b>Total Athletic / School-Sponsored Extra Curricular Activities Fund</b> |  |  |
|---|--|--|

**Long-Term Indebtedness**

**06/30/2024 Estimate**

**06/30/2025 Projection**

**Capital Reserve Fund - \$ 690, \$1850**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Capital Reserve Fund - \$ 690, \$1850**

**Capital Reserve Fund - \$ 1431**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Capital Reserve Fund - \$ 1431**

**Other Capital Projects Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Other Capital Projects Fund**

**Debt Service Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Debt Service Fund**

Long-Term Indebtedness

06/30/2024 Estimate

06/30/2025 Projection

**Food Service / Cafeteria Operations Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Food Service / Cafeteria Operations Fund**

**Child Care Operations Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Child Care Operations Fund**

**Other Enterprise Funds**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Other Enterprise Funds**

**Internal Service Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Internal Service Fund**

Long-Term Indebtedness

06/30/2024 Estimate

06/30/2025 Projection

**Private Purpose Trust Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Private Purpose Trust Fund**

**Investment Trust Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Investment Trust Fund**

**Pension Trust Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Pension Trust Fund**

**Activity Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Activity Fund**

Long-Term Indebtedness

06/30/2024 Estimate

06/30/2025 Projection

**Other Agency Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Other Agency Fund**

**Permanent Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Permanent Fund**

**Total Long-Term Indebtedness**

**\$168,316,034**

**\$150,171,816**

**Short-Term Payables**

**06/30/2024 Estimate**

**06/30/2025 Projection**

|  |                      |                      |
|--|----------------------|----------------------|
| General Fund   | 28,100,000           | 29,000,000           |
| Public Purpose (Expendable) Trust Fund                       |                      |                      |
| Other Comptroller-Approved Special Revenue Funds             |                      |                      |
| Athletic / School-Sponsored Extra Curricular Activities Fund |                      |                      |
| Capital Reserve Fund - § 690, §1850                          |                      |                      |
| Capital Reserve Fund - § 1431                                | 1,000                | 1,000                |
| Other Capital Projects Fund                                  | 460,000              | 360,000              |
| Debt Service Fund  |                      |                      |
| Food Service / Cafeteria Operations Fund                     | 55,000               | 50,000               |
| Child Care Operations Fund                                   |                      |                      |
| Other Enterprise Funds                                       |                      |                      |
| Internal Service Fund  |                      |                      |
| Private Purpose Trust Fund                                   |                      |                      |
| Investment Trust Fund  |                      |                      |
| Pension Trust Fund   |                      |                      |
| Activity Fund  |                      |                      |
| Other Agency Fund  |                      |                      |
| Permanent Fund   |                      |                      |
| <b>Total Short-Term Payables</b>                             | <b>\$28,616,000</b>  | <b>\$29,411,000</b>  |
| <b>TOTAL INDEBTEDNESS</b>                                    | <b>\$196,932,034</b> | <b>\$179,582,816</b> |

| Account Description  | Amounts             |
|--|---------------------|
| 0810 Nonspendable Fund Balance   |                     |
| 0820 Restricted Fund Balance   |                     |
| 0830 Committed Fund Balance  | 609,861             |
| 0840 Assigned Fund Balance   | 12,200,000          |
| 0850 Unassigned Fund Balance   | 15,849,611          |
| <b>Total Ending Fund Balance - Committed, Assigned, and Unassigned</b> | <b>\$28,659,472</b> |

**5900 Budgetary Reserve**

|  |                     |
|--|---------------------|
| <b>Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve</b> | <b>\$28,659,472</b> |
|--|---------------------|